

INDEPENDENCE BANK

	CPP Disbursement Date 02/20/2009	Cert 57688	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2013 \$ millions	2014 \$ millions	%chg from prev		
Assets	\$442	\$423	-4.3%		
Loans	\$288	\$344	19.3%		
Construction & development	\$3	\$3	-0.5%		
Closed-end 1-4 family residential	\$4	\$7	96.1%		
Home equity	\$0	\$0			
Credit card	\$0	\$0			
Other consumer	\$0	\$0	26.6%		
Commercial & Industrial	\$48	\$61	25.9%		
Commercial real estate	\$145	\$174	20.4%		
Unused commitments	\$40	\$42	4.3%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$47	\$36	-23.7%		
Asset-backed securities	\$0	\$0			
Other securities	\$37	\$19	-49.2%		
Cash & balances due	\$54	\$6	-88.2%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$391	\$374	-4.5%		
Deposits	\$348	\$346	-0.6%		
Total other borrowings	\$42	\$26	-37.2%		
FHLB advances	\$42	\$26	-37.2%		
Equity					
Equity capital at quarter end	\$51	\$49	-3.4%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$1	NA		
Performance Ratios					
Tier 1 leverage ratio	11.7%	11.1%	--		
Tier 1 risk based capital ratio	16.2%	12.4%	--		
Total risk based capital ratio	17.5%	13.5%	--		
Return on equity ¹	3.1%	4.1%	--		
Return on assets ¹	0.4%	0.5%	--		
Net interest margin ¹	4.2%	4.6%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	161.3%	111.9%	--		
Loss provision to net charge-offs (qtr)	0.0%	79.9%	--		
Net charge-offs to average loans and leases ¹	0.4%	0.2%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2013	2014	2013	2014	
Construction & development	0.0%	0.0%	0.0%	0.0%	--
Closed-end 1-4 family residential	3.2%	5.4%	0.0%	0.0%	--
Home equity	0.0%	0.0%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.0%	0.0%	0.0%	0.0%	--
Commercial & Industrial	3.1%	3.2%	0.3%	0.1%	--
Commercial real estate	1.5%	0.7%	0.1%	0.1%	--
Total loans	1.4%	1.0%	0.1%	0.1%	--